Bank Reserves Depleted by Exports of Gold and by Shipments of Currency to the Interior -8500,000 Gold Wen

Yesterday, \$600,000 to Go To-day. A flurry in the rates for call money on the New York Stock Exchange yesterday carried the rate up to 10 per cent. Call money ruled stiff all day, with the majority of the loans made at 61/4 to 7 per cent., and 6 per cent. the closing quotation. The strong money market reflected the low state of the reserves of the local banks and the further depletion of these reserves by reason of gold exports to Europe and shipments of currency out of town. The United States Sub-Treasury yesterday transferred teso ooo by telegraph to Chicago and \$150,000 to New Orleans. Since last Friday the loss of the local banks to the Sub-Treasury has amounted to \$4,190,000. In some banking quarters still higher money rates are expected in view of the demand incidental to end of the year settlements and the preparations for January interest and dividend

disbursements. The steamship Oceanic sailing yesterterday carried \$500,000 gold coin shipped by the National City Bank, the gold having been withdrawn from the bank's own vaults. The shipment is a special transaction, the foreign exchange market not warranting shipments at a profit. The gold is wanted to strengthen banking reserves abroad prior to the new year. Heidelbach, Ickelheimer & Co. yesterday withdrew \$500,000 in gold bars from the United States Assay Office, and the gold will go to-day on the steamship Deutchand to Germany. Ladenburg, Thalmann & Co. ship by the French steamship L'Aqutaine to-day 550,000 francs in gold, or \$106,-150, which, however, is merely in transit from Havana to Havre. As a partial offset to the gold loss and the currency shipments, the Sub-Treasury yesterday purchased Government bonds of the par value of \$1,115,900.

A great demand has already begun at the Sub-Treasury for what is known as "holiday money"--that is new coin, new bills for the Christmas season. The large banks are attempting to fortify their supplies before the orders from the large department stores are sent in. The demand will strongly test the Government resources to supply bills of the smaller denominations.

COPPER MAKES TRADERS TIRED. Erratic Fluctuations They Get No Explanation Of.

The erratic fluctuations in Amalgamated Copper stock yesterday recalled the old times in the Stock Exchange, the days of Sugar stock mysteries. Trading was again on a very heavy scale, the total sales for the day amounting to 122,700 shares. The highest price was 72%, and the lowest 60%, with the last sale of the day made at 70%, or % of a point above the closing price of Tuesday.

To the mystery as to just what dividend will be declared by the company's directors at their quarterly dividend meeting. expected to take place on Dec. 19, was ascribed by the traders the uncertain course of the stock in the market. There were no further bullish statements from the loquacious Thomas W. Lawson wired from Boston early in the day, and the jokers in Wall Street said that this was why the stock advanced. The stock certainly did decline later when Boston sent word that Lawson had come out with a fresh an-

Professional Wall Street is of the "short" of copper stock all along notwith-standing his bullish shouting.

The traders were so badly punished in attempting to follow yesterday's erratic fluctuations that many of them swore off decling to the stock at all

dealing in the stock at all

was a rumor that in view of the speculators in the stock have made since it speculators in the stock have made since it started on its way down from 130, the New York Stock Exchange authorities may refuse to permit further trading in it on the floor. A long meeting of the Governing Committee of the exchange was held yester-day afternoon. Secretary William McClure, however, denied a rumor that the committee Amalgamated stock out into the curb marke

BROKERS SHUT THEIR DOORS. Several Small Concerns Downtown Forced

to Suspend Business. Two office boys were in charge yester-

day of the brokerage concern of Hugh L. Smyth & Co., 52 Broadway. On the door of the inside office was this notice; Owing to losses in Amalgamated Copper, the

frm of Rugh L. Smyth & Co. has been compelled straignigued a proposition will be made to cus HUGH L. SMYTH & Co.

According to letterheads in the office the firm is composed of Hugh L. Smyth and T. Hanbury Smyth. The office boys said they thought the two were brothers. and that both were now out of town. The and that both were now out of town. The concern has occupied the office since has May and also has an office in the Hotel Metropole. It has no exchange member-ship. It was an extensive advertiser and saged a book to clients entitled

Plain Talk on Stocks

Rose A to operating a small brokerage
office at 50 Broadway, have suspended business. The convert is composed of A. C.

Rose and B. B. Wills. The last named made
this statement yesterday. We are unable
to more our case of statement as the converse of the converse. to meet our cash obligations and so decided to suspend lagstness bemperarily. We not find our distormers to close their accounts further W. Spear A to owe us \$800, which is becared, but we consider got the coast.

It was stated at the office of Luther W.

Spear A to , is liceastery a few days ago.

that their business was to be too days ago.

COPPLE CALMED HIS BUIN

Bank f ashter Firtschman Last fiver \$200,

son approximation to Amaigameted Law Assessment And - Proc. 14 Investigation stores directs that Cartiny First-base stole over \$100,000 from the Parisers and Mountants' frant to a vitir afternot to ger on the rights same of the copper notion support means and Abought support might an thirty how how kenters. Copper to Fourthmen sterided to

MICHIELS & COPPER LOSSES.

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first the phone in Amelicanster shock has more fines tool! follow upon Pertroit holders There are \$0.000 church held in this viry or han \$2,000 elegans, another \$,000 |

and a dozen or more have 1,000 each. Those who bought on margins have been squeezed out, but a few who own their shares outright are holding on, thinking the worst is over. One of these is Police Commissioner Frank C. Andrews.

"Do you think they have got Lawson's stock yet?" he was asked.

"I don't believe Lawson had any," he

MR. FLOWER DENIES CONTEMPT Argument in His Case Had Yesterday in

the United States Circuit Court of Appeals. In the United States Circuit Court of Appeals here yesterday there was argued the appeal taken by Anson R. Flower, one of the directors of the Amalgamated Copper Company, from an order made by Justice Lacombe adjudging him guilty of contempt for failing to be sworn and examined before William Klein, commis sioner appointed under the notice issued out of the United States Circuit Court of Montana, in the case of John MacGinnis and others, complainants, against the Bos ton and Montana Consolidated Coppe and Silver Mining Company and others

defendants.

Mr. Flower was represented by John
A. Garver, Esq., solicitor, who contended
that the notice was void by reason of the
fact that issue had not been joined in the action and therefore the examination could not be taken. Franklin Bien represented the defendants in error. Decision was re-

Notes of Wall Street.

George C. Thomas, the member of the Consolidated Exchange who got himself arrested in order to test the War Revenue law taxing sales of stocks at \$2 the 100 shares, filed a demurrer yesterday before Judge Thomas in the United States Circuit Court. It will be argued next Wednesday.

There is authority for the statement that early in the new year the Pennsylvania Railroad will handle all of the Baltimore and Obic's Tolkob business

The Mollenhauer Sugar Refinery, which has been closed since June, will reopen in January or February and the Yonkers Refinery will close down at the same time.

Live Stock Market.

Receipts of beeves were 3,227 head, including 3 cars for export alive, 94 for slaughterers and 64 for the market. Steers opened slow at a decline of 15@25c. from Monday's figures, closed quiet with 5 cars unsold. Bulls and thin cows were just about steady; fat cows Vere weak and easier. Common to prime native steers sold at \$4.60 @\$5.90 per 100 his.; oxen and stags at \$2.75 x85.10; bulls at \$2.75 x85.50; sows at \$1.00 x85.50; stockers and feeders at \$3.63 t. Dressed beef in moderate demand at 71.6 x80 per 10.6 cables quoted live cattle steady at 12.0 x85.00 for the first at 10.4 c. Cables quoted live cattle steady at 12.0 x85.00 for the first at 10.5 x85.00; per 15. Exports, 5.011 quarters of beef; none to morrow.

6%c. per b. Exports, 5,011 quarters of beef; none to morrow.

Receipts of calves were 1,155 head, including 136 for butchers and 1,019 for the market, making with the stale calves, 1,0%0 on sale. Veals were firm and good veals fully 25c. higher; grassers in light supply and strong. The pens were well cleared. Common to prime veals sold at 34c sper 100 lbs.; little calves at \$3.50.34; grassers at \$2.75@83.25; Western calves at \$3.50. City dressed veals quiet at 8@12c. per b.

Receipts of sheep and lambs were 6.767 head, including 11½ cars for butchers and 21½ for the market, and, counting the stale stock there were 31 cars on sale. Sheep were slow, but steady; lambs steady for the under grades; prime and chloce grades firm to a shade higher; 7 cars, mainly sheep, were held over. Common to choice sheep sold at \$20.83.25 per 100 lbs.; extra fat and export ewes at \$3.37½@\$3.50; culls at \$1.50@\$1.75; ordinary or prime lambs at \$4.37½@\$5.05; a car of extra Ohio lambs at \$5.20; culls at \$3.56.\$5.05. Dressed mutton quiet at \$5.60.c. per b.; dressed lambs at \$1.50@\$c.

Receipts of hogs were 4.029 head, including 24.

Receipts of hogs were 4,029 head, including 24 head for the market. Feeling firm for medium and heavy hogs; pigs weak.

financial.

LAND & RIVER CO.

Reorganization Agreement of November 18, 1901.

To Security Holders and Creditors: A majority of the security holders and

creditors having assented thereto, the plan of reorganization of the Land and River Company of November 18, 1901, is hereby declared operative.

Securities, duly assigned to the Reorganization Committee, should be deposited at the office of the CENTRAL TRUST COMPANY. 54 Wall Street, New York, on or before Deper 31st, and payment of the cash con tribution will be required as follows, viz.: First instalment of 33 1-3% on or before January 15, 1902.

Second instalment of 33 1-3% on or before February 15, 1902. Third instalment of 33 1-3% on or before

April 1, 1902. Payment of all or any instalment may be anticipated with allowance of interest at the

rate of 5%. Full information as to any details connected with reorganization may be obtained at the office of the company, 30 Broad Street, New York, or from any member of the Reoganization Committee.

Reorganization Agreement may parties thereto at any time prior to December 1901 after which date none will be adand upon such terms as it may impose. Dated New York, December 9, 1901.

> GEORGE SHERMAN, Chairman. Warner Van Norden. Henry W. De Forest, Samuel E. Kitner, II. Van Rensselaer Kenned) Henry A. James . C. C. Jackson.

Reorganization Committee Bankers and Brokers.

ENNIS & STOPPANI

BANKERS AND BROKERS 24 New ht and 35 Broad ht Solicit orders, purchase or sale, cash or margis STOCKS, WHEAT, COTTON.

BRANCH OFFICE ASTOR COURT, 20 W. 34TH ST., Adjoining Waldorf-Astoria.

Joseph Cowan & Co., BANKERS & BROKERS

MALO OFFICED IS AND AS MELLAND AY Beneficer on canal it that Freedway no and High-roads Bonds dought and

Vermilye & Co., BANKERS.

CANDAL # FERENCE OF THE STREET, BY New York.

R. P. WICHTMAN

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Finuncial.

AMALGAMATED STOCKHOLDERS

The copper or amalgamated stock warfare has now reached the stage where the professional moulders of public opinion have been set to work through the medium of those conservative journals whose editors' names are generally found upon the formation of new corporations in the list of "stock allotted not to be paid for, profit guaranteed. They opened up yesterday characteristically:

Lawson is in any way the object of anybody's attack or that he is long of Amalgamated stock. He not only has not lost, but has been heavily short and made large profits. This we have or official authority. There has been no manipula tion or 'gunning' for stock, nor is there, in fact. anything unusual in connection with stock market operations. The Amalgamated and copper trouble is all and entirely the outcome of the natural condition of the metal trade. The conditions of the metal market are responsible for everything and they only are responsible."

SLAUGHTER CAMPAIGN.

I could have told the Amalgamated stockholders on the day the first gun was fired by the cut in the dividend, which inaugurated the campaign of slaughter which has been raging for two months and which is unparalleled in Wall Street's history, that at some stage the press agent would be brought to the front to show how "pitifully stily" were the claims made by any one who dared to oppose the beneficiaries of the slaughter. I upon that day could have written his inspiration of yesterday, which is now going the rounds of the press for the purpose of making the Amalgamated stockholder absolutely submissive to the surgical operation through which he is being put. I could have told him that the man or men who dared to oppose the campaigns of modern Wall Street must invite and surely will receive the abuse, and worse, of this financial parasite.

No man fit to engage in the battle royals which

are fought in Wall Street's arena ever whimpers at the shafts he receives from those likewise engaged, nor should be, for cruel as is the punishment he sometimes is obliged to take, it is only com mensurate to the joys of victory which are as freely dealt out when won, but all men have a right to show their contempt for the financial cur who, erouching in a place of safety with nothing to lose and everything to gain, shoots in the back with hypocrisy's shafts of conservatism those he has been hired to assassinate. The real fighters of Wall Street, those old-time gladiators know that for over 30 years I have taken "What was coming to me" without a whimper. They know I have never asked favor nor quarter and that my word has always been good, and that rather than play the role that the press agents have to-day accused me of I would welcome bankruptcy. To these "Warhorses" there is no necessity for my contradicting the stories of the in spired press agent, but to that new generation. the present leaders of Wall Street, most of whom had to inquire their way from the Grand Central Depot to Trinity Church 15 or 20 years after I had teken my Wall Street degree, I will say:-- In my opinion the man who would play the role during the past three months of leading the Amalgamated stockholders to the slaughter, which has prevailed, if he had before advised them as I have, would literally steal-rob his best friend while sleeping, and the man who would unjustly accuse him of it is beneath contempt.

PERSONAL KNOWLEDGE. In the light of this new phase of Amalgamated

I will make a few statements for the benefit of those who hold Amalgamated stock, and in weigh ing these statements I would ask them to bear in mind they are not made by anonymous press agents, irresponsible rumor mongers or those who have no knowledge whereof they speak, but are made by one who has to day, and has had from the start, full knowledge of everything pertain-Security holders who have not signed the now owned by the Amalgamated company, the plans which led to the formation of the company. the formation and flotation of the company it self, and, with the exception of advance information about the cut in the last dividend. full of knowledge of the general plans and business of the company are made by one who is and always has been one of the largest owners in the property; one who has from the inception of the Amalgamated company up to to day done everything in his power to demonstrate to its stockholders and the public generally the great intrinsic worth he knows it possesses. done or said that which would depreciate the price. or worth of the stock or aid those whose self interest lay in depreciating it. I ask stockholders in weighing my statements to hear in mind the above facts, rather than the contemptible accusations that have been made by those individuals whose ald can always be obtained for hire, or they will be meaningless

REASONS FOR SLAUGHTER

mortal conditions.

gampled was, if was need by thousands of investors the directors are in many of the companies the throughout America and forope and a campaign war planted to staughter their investors, and in the spangither to secure the targe moddings of serials and that Amaigamated store Butters would Yark specialists near must or this sunnecess with the corporation

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CREATORS OF ARMICAMATER

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and most conservatively capitalized of any of the great companies that have been created in the past en years measured by any of the modern standards of value. There was nothing haphazard, unknown or doubtful (to those who created it) about the Amalgamated Company, its assets or its earning power. It was the most carefully planned, thoroughly investigated enterprise ever created in Wall Street. Messrs. Rogers and Rockefeller of the Standard Oil Company, Messrs, Stillman and Olcott of the New York Banking interests, and Messrs. Morgan and Flower of the Street interests, probably the six ablest and most successful business men in America or the World, carefully investigated at length, personally and by expert opinion, all the corporations and properties which go to make up the assets and earning power of the Amalgamated Company. These men deliberately and with premeditation capitalized, floated, gave their words for its worth, and have since personally managed its affairs.

Amaigamated is cheap at \$100 per share under any conditions that could be foreseen, for every kind of condition and contingency was carefully canvassed at the creation of the company, or these men's words and reputations are nothing.

The stories that have been put affoat for the purpose of deceiving stockholders to the effect that the Amalgamated Company was capitalized upon a high price or flood of prosperity basis are false. Likewise the stories that the properties which go to make up the Amalgamated were not able to stand alone at present capitalization values. In passing upon the value of these companies' assets, I speak by the card, for I know every property and asset which goes to make up the Amaigamated Company: I know their cost and at what value they were put into the company.

SOUND CAPITALIZATION.

Upon the first capitalization of \$75,000,000 the Company stood alone in the light of Wall Street for over two years, and its stock sold for over 20 points above par, because it was known that its income from its coal, lumber, railroad and other business. excluding its copper mines, would justify more than par for the stock, and later, when it increased its capital to \$80,000,000, it was known to all that the increase was to pay for two properties, which | debt Jan. 1. Other factors are the steady had been able for years to stand alone in the open market and give dividend returns which justified and made low their capitalization of \$80,000,000, and all talk of "blind pool" fictitious capitalization of Amalgamated is truly "pitifully sully." At the time Butte and Boston and Boston and

Montana were exchanged for Amalgamated it was well known that there was copper enough in reserve to almost retire the stocks and then eave the richest mines in the world.

In all the recent Amalgamated talk much has been said of the conservatively capitalized Calumet and Hecla. Calumet and Hecla is unquestionably one of the richest copper mines in the world, but it sells in the present depressed condition of "Coppers" at \$64,000,000; in other words, its capitalization to day is \$64,000,000, not the \$2,500,-000 so often quoted of late. A short time ago it sold on a basis of \$90,000,000, and if Amalgamated was compared with Calumet and Hecla upon its present seiling price of \$64,000,000, Amalgamated would be cheap at a higher price than it has ever yet sold for.

The talk that has been made and the stories that have been printed during the past few weeks in regard to receiverships, reorganizations and cutting down of capital are probably a little more ridiculous in the light of existing facts than any that have ever before been circulated in regard to other companies. These stories have even gone so far as to compare the Amalgamated Company with the different bankrupt concerns that have dragged themselves in Wall Street with float ing and bonded indebtedness so heavy as to hardly allow them to stand erect long enough to be in THEAMALGAMATED COMPANY'S WEALTH

proportion to its size, the most solvent and rich est corporation in America, if not the world. It has no floating or bonded indebtedness; it has millions of cash assets, scores of millions of the equivalent of cash assets-copper, and its great mines rallroad, banking and real estate interests, and machinery paid for. It could sell copper mines of the world and still give as large returns upon an investment at \$100 a share as any first-class railroad stock, or it could run its mines, keep its property in first-class shape and pay all fixed charges by selling a small portion of its copper at prices that would bankrupt other large mining corporations, and at the same time accumulate copper enough to sell at its own price when the market "came in" for an amount that would liquidate the stock on its present capitalization.

Probably no more ridiculous statement has ever been made in connection with corporations than that the Amalgamated company would ever be compelled to face any greater hardship than to cut its dividend to 4 per cent, and to justify any ing to the purchase of every property and asset such cut it should be compelled to dispose of its copper permanently at a price that would close up so many mines as to bring about a copper famine.

CHANGE OF MANAGEMENT.

I would earnestly impress upon all stockholders that under no circumstances should they allow themselves to be influenced by anything that can be said or done into selling their stock at anything under par nor should they pay any attention to the rumors or stories that may be put affeat or to the temporary price of the stock. The worst that can happen will be a wall until the next an nual election, when, if present conditions prevail. one who has never since the company was formed | the stockholders can take the property into their own hands, for I would again call their attention to the fact that to Amalgamated, unlike Steel Tobacco or Railroads, no harm can come from change of management, because there are no fixed charges "Barring about \$2,000,000 which is always offset by many times that amount of cash

AMALGAMATED INSURANCE COMPANIES in oxigaing the terrors that are put affoat for the purpose of figuring stock at the present staugh-The recent drop in price of Assaignmated stork | per prices holders should bear in mind that there is not because of the melai market or general is owned at the present time by insurance compasses sessions upon mustaux of this stack. for which the discessors have paid \$100 a chare, and the name note of the assautance of the same men who manage and direct the Amalgamated. In weighwatchit tell a clock clary had complet to the distoration companies of Music Story or Holly annulates are gardier. for more than tary work it to be goods.

THOMAS W. LAWSON.

\$500,000 Track Elevation Bonds \$300,000 New City Hospital Bonds

City of Newark, N. J. heated grosposals for the purchase of Newara 7 sproptentier to said sity until 5 eraback P. M. rus Westerdar, Inc. entire 1870, 1991, Boss

bloomes will be for my servest 31, place agent regin-

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tions and intermeteer address PPROPRICE T. JOHNSON, Comptendier, N. J.

FINANCIAL AND COMMERCIAL.

WEDNESDAY, Dec. 11. The speculation in stocks to-day was dominated entirely by the condition of the money market, which was aggravated, sentimentally at least, by the engagemen of \$1,000,000 in gold for shipment to Europe to-morrow. Besides, \$800,000 was transferred to the interior through the Sub-Treasury. Of this amount \$650,000 was sent to Chicago, where it is required on account of the speculation in cereals and the remainder to New Orleans in connection with the marketing of the cotton and sugar crops. As against these withdrawals, the Sub-Treasury disbursed to-day \$1,395,000 on account of bonds purchased, and was a debtor at the Clearing House to the amount of \$432,000, a total of \$1,827,000. The amount paid for customs, which will not be made public until to-morrow morning must be deducted from these figures to give the net amount that the banks gained from the Sub-Treasury to-day. Up to the close of business last night the banks had lost to the Sub-Treasury \$4,190,000, and this will not be decreased by to-day's operations, since it is plain that the Sub-Treasury disbursements will not fully offset the shipments of specie to Europe and the transfers of currency to the interior.

These circumstances, which plainly fore-

shadow an unfavorable bank statement, were responsible for prevailing rates of 6 and 7 per cent, for call money and exceptional transactions as high as 10 per cent Time money continues in good supply, and it is stated by those who are in a position to know the facts that the urgent demand for temporary accommodations to-day was due in part to the persistent refusal of many brokerage houses to provide themselves with time money during the last few weeks. The prospects of relief to the money market are found in the approaching arrival of about \$4,000,000 at Pacific coast points and the decision of the Treasury to anticipate on Saturday about \$4,600,000 of interest due on the public purchases of stocks by London on a small scale, and the fact that all indebtedness of bankers at this centre to Germany has been liquidated. As noted in this column at the time, German bankers informed their correspondents here several weeks ago that all credits must be settled before the end of the year. This unusual course was adopted that German financial institutions might make as strong a showing as possible on Dec. 31. They doubtless desired to do so, with a view of restoring confidence throughout the empire.

The liquidation of the credits referred to has been going on steadily, until now it is completed. The amount involved is estimated at about \$15,000,000. With the view of still further strengthening their cash resources, German bankers secured in this market to-day, practically on a commodity basis, \$1,000,000 in gold, and they may take another \$1,000,000 toward the end of the week. This, it is believed, will satisfy their requirements. The importance of this liquidation of German credits has not been appreciated by the Street, because the financial community has not been thoroughly informed regarding it. The buying of stocks in this market by London, though on a small scale, averaging about 15,000 or 20,000 shares a day for ten days past, can hardly be regarded as significant; still it is a factor in the foreign exchange market which should not ignored. It is possible that London will have to make purchases of stocks here before the end of the year to meet the large options which it has sold on those stocks nd which mature at the end of this month The fortnightly settlement on the London Stock Exchange to-day disclosed an unusually small long account in Americans, and rates for carrying them until the next settlement were comparatively high, owing to the condition of the money market at that centre.

Smaller dealings in stock than yesterday and generally lower prices were the results in activity was most pronounced in Amalgamated Copper, and the fluctuations in it were much narrower than for a week or ten days past. The market for it had spasms of weakness and strength, and at a reaction of more than 2 points from the highest price, it closed fractionally higher than last night. It was one of the few stocks, and the only active one, that enjoyed that distinction. There was no news regarding the copper situation, but the Boston speculator whose vanity induces him to pose as a target for the gigantic financial interests that control the Amalgamated Copper Company continued to amuse both State Street and Wall Street with his vainglorious assertions and predictions. His resemblance to that useful domestic animal whose most nicturesous feature is its ears has now become generally recognized owing to the persistent braying with which he emphasizes his ludierous characteristics. Without doubt important developments are taking place in the copper industry, but the public is not likely to receive trustworthy information regarding them from the source indicated nor is it likely to credit statements from one who, according to his own ac count, does not enjoy the confidence of those who are seeking to control the copper market of the world.

In the railway list, the heaviest dealings were in 8t Paul and Union Pacific. The first-named was exceptionally weak, sustaining a not lose of more than 2 points Other noteworthy net losses were those of 2 points in Baltimore and Ohio, He in Mar hattan Hailway, nearly 2 points in Norfolk, and Western and a point in Atchion comrane, Ecse, Pennsylvania, Southern Pacific and Chesapenice and Ohio Less active pages which closed his points lower than preterday Delaware and Hudson, Great Northern preferred and Mitnespolis and Nt. Louis is the per cent, below the redemption pro-Montarities and a 4 to the few years prices as correct for it has realized to 100, and almost as the realized for the party and almost as the The electric lie of departments was in the region is not departments was in the region of the engine leaves of the region of t

from Lath Storm Lachange Spice Her. \$5 PERSON WEATHER AND STREET BOTTOM OF \$1,000.

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RAILROAD AND OTRER BONDS.

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RAILROAD AND OTHER BONDS

RAILROAD AND OTHER SHARES.

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400 Am C4 P . 86

600 Am Cot Oll 2814

2400 Am Ice ... 26%

1000 Am Lecopf 89

3200 Am Smelt. 44

8400 Am Sugar. 120%

3300 Anaconda. 31%

100 AnnArborn 64

1500 B & O rts. 15

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BOSTON CLOSING QUOTATIONS Bid. Asked.

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Final sales compared with those of yester Dec. 10 Dec. 11

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